

Indices of agricultural prices - July 2013

Overall producer prices of agricultural products decreased in July

In July 2013, overall producer prices of agricultural products decreased by 1.0 % ; over one year they rose by 2.9 %.

Cereal prices kept on decreasing in July (-3.3 %) as a result of record harvests in the Northern hemisphere.

Production prices of cereals



Source : INSEE

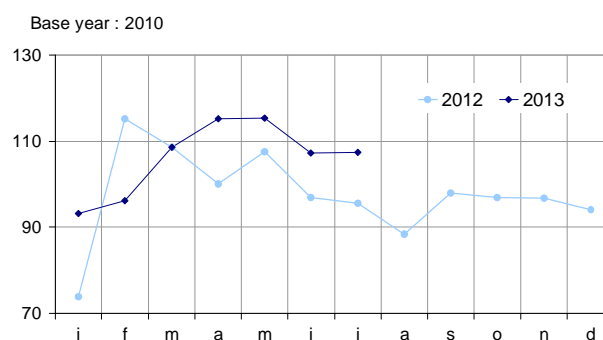
Oleaginous prices tumbled in July (-11.8 %), particularly that of rape (-13.9 %), the main oleaginous good grown in France. In fact, the Ukrainian harvests of rape turned out to be very significant, and soy prices, a seed which is partially substitutable, suffered from the announcement of a surge of sowed areas in the United States

In July, potato prices more than doubled compared to the same month last year (+138.1 %), due to a marked shortfall of supply in North-Western Europe.

Wine prices increased in July (+0.9 %), and in a remarkable way over one year (13.9 %). The prices for some PDO wines were sustained by the export demand. The less significant crop last autumn led to a rise in prices for other wines.

Fresh fruits prices increased year-over-year (+19.1 %). Apricots and peaches prices rose due to bad weather conditions and a diminishing planted area. On the other hand, cherries decreased as a result of a bigger production than last year.

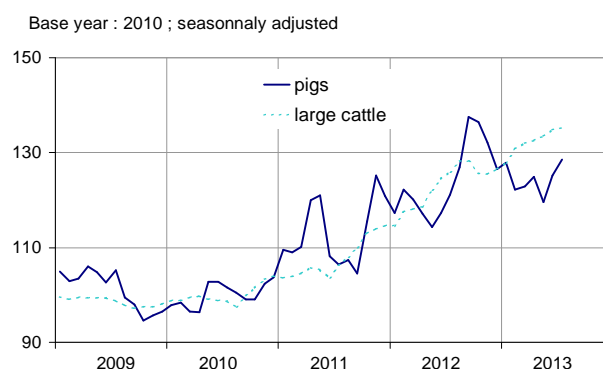
Production prices of fresh vegetables



Source : SSP (ministry of agriculture)

Fresh vegetables prices rose year-over-year (+12.3 %). The coming of the summer heat increased the demand for seasonal vegetables that were hardly filled by the supply for some of them (cucumber, melon), as their growings were delayed by the dull spring . On the other hand, the bright sun in July accelerated well the maturity of tomatoes, allowing to satisfy the rising demand for this vegetable as well, which is very consumed during summer time.

Production prices of pigs and big cattle



Source : INSEE

On a seasonally adjusted basis, animals prices increased a little in July (+0.8 %). Pigs and sheep became more expensive : the coming of summer-like temperatures made the consumption of grilled meat pick up. Egg prices plummeted over one year : the strong

recovery of production came after the implementation of new sanitary standards in 2012 which had led to a significant drop in the output.

Indices of producer prices of agricultural products (IPPAP)

	weights	July 2013 raw	base year 2010 Variation as % over		
			a month	3 month	a year
			Seasonally adjusted data	Seasonally adjusted data	raw
Agricultural goods output	1000	122.2	-1.0	-3.0	+2.9
excluding fruits and vegetables	900	123.3	-0.9	-3.1	+1.9
Crop output (excluding fruits and vegetables)	502	123.4	-2.0	-6.6	-0.7
Cereals	190	123.1	-3.3	-13.9	-17.7
of which soft wheat	113	116.4	-4.9	-20.2	-22.1
grain maize	42	133.0	-0.5	0.0	-6.8
Potatoes	26	218.7	///	///	+138.1
Wines	171	118.9	+0.9	+0.6	+13.9
Protected designation of origine	135	117.6	+1.2	+0.9	+13.5
other wines	36	123.6	-0.1	-0.4	+15.1
Oleaginous	49	106.8	-11.8	-16.0	-21.0
Horticultural products	31	103.8	+0.4	+1.9	+3.3
Other crop products	34	117.1	-0.2	-1.0	+3.2
Fruits and vegetables (1)	100	111.0	///	///	+14.1
Fresh vegetables	93	107.4	///	///	+12.3
Fresh fruits	41	117.5	///	///	+19.1
Animal output	398	123.2	+0.5	+1.7	+5.4
Animals	234	127.3	+0.8	+1.3	+6.6
of which large cattle calves	96	134.2	+0.2	+2.2	+7.1
pigs	26	106.8	-0.8	-6.4	+0.1
sheep	54	132.5	+2.7	+2.9	+6.2
poultry	10	117.7	+5.2	+12.2	+17.3
of which chicken	44	122.6	-0.4	-0.9	+7.9
of which chicken	18	124.9	-0.4	-0.5	+9.8
Milk	149	119.4	0.0	+3.8	+8.4
of which cow milk (2)	139	120.9	0.0	+4.0	+8.7
Eggs	15	95.8	-0.1	-10.7	-33.0

(1) Including vegetables for industry.

(2) The price for June is not yet known and therefore is estimated by carrying forward the seasonally adjusted price from June

Sources: INSEE - SSP (Ministry of Agriculture)

Purchase prices of the means of agricultural production decreased in July.

Purchase prices of the means of agricultural production continued to dip in July (-0.5 %), due noticeably to the decrease in prices for some inputs (fertilisers and food for animals). Investment prices slightly dropped (-0.2%).

Purchase prices of the means of agricultural production



Sources : INSEE et SSP (ministry of agriculture)

Indices of purchase prices of the means of agricultural production (IPAMPA)

	weights	July 2013	Base year 2010 Variation as % over		
			a month	3 month	a year
Total input	1000	114.8	-0.5	-1.0	+2.1
Intermediate consumptions	755	117.8	-0.5	-1.3	+2.2
Energy (1)	102	118.9	+0.9	+1.1	-0.7
Seeds	67	108.4	-0.2	+0.1	+4.4
Fertilisers and soil improvers	100	121.3	-2.3	-6.5	-4.9
Plant protection products	83	101.3	+0.4	+0.6	+0.9
Animal feed	211	133.8	-1.2	-2.2	+6.6
Veterinary expenses	50	109.0	+0.3	+0.8	+3.2
Small equipment and tools	16	109.4	+0.5	+0.9	+2.7
Maintenance of materials	73	108.8	+0.2	+0.6	+2.6
Maintenance of buildings	9	106.7	-0.3	-0.3	+0.9
Other goods and services	52	106.2	+0.1	+0.4	+2.1
Goods and services contributing to investment	245	105.8	-0.2	+0.1	+1.9
Material	193	105.3	-0.1	+0.2	+2.1
Tractors	82	105.4	-0.3	-0.2	+1.2
Machinery and plant for cultivation	37	105.3	0.0	+0.8	+4.0
Machinery and plant for harvesting	43	106.4	0.0	+0.4	+2.9
Utility vehicles	19	103.0	+0.2	+0.5	+0.3
Buildings	52	107.4	-0.5	-0.5	+0.8

(1) The repayment of the domestic tax on energy products (TICPE) benefiting farmers has been applied in advance for the year 2013

Sources: INSEE - SSP (Ministry of Agriculture)

To know more about French indices of agricultural prices :

The index of producer prices for agricultural products (IPPAP) measures the changes in products prices when they are put on the market for the first time. They are set at 100 in 2010, the coefficients for their weights come from national accounts and are based on the year 2010. The weight-coefficients of fresh fruits and vegetables, early potatoes and cut flowers change every month, which reflects their very seasonal pattern. As a result their variations must be interpreted year-over-year. Seasonally adjustments are restricted to cattle, milk, cut flowers as a whole, and to some other aggregates.

The methodology can be found via the link hereafter :

<http://www.insee.fr/fr/publications-et-services/sommaire.asp?codesage=IMET121&nivgeo=0>, and for fresh vegetables and fruits.

in *Agreste - Chiffres et Données - n° 165 - février 2005*.

The index of purchase prices of the means of agricultural production (IPAMPA) reflects the variations of goods and services used in the agricultural process. They are based on the survey conducted by the ministry of agriculture at wholesale dealers of fertilisers, feed for animals, phytosanitary products, seeds, veterinary products and services and small equipment ; IPAMPA are also based on output prices industry (IPP) for energy and equipment goods ; on consumption prices (IPC) for fuel ; and on construction index for buildings (BT and TP) and their maintenance. They are based on the year 2005.

Further data (historical data, simplified methodology) are located on the HTML page of this publishing :

<http://www.insee.fr/fr/themes/info-rapide.asp?id=80>

- Find directly historical data in the database « Base de Données Macro-économiques » : [G1465](#), [G1466](#)

- Press contact : bureau-de-presse@insee.fr

Next publishing : September 30th 2013 at 12 a.m.